

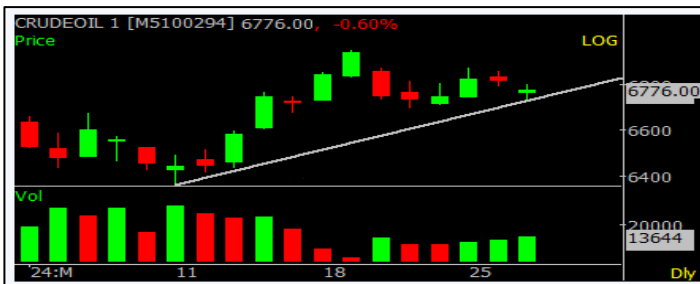
COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.66200 - 66000 levels whereas resistance is at Rs.66600 - 66800 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.74100 - 73600 levels whereas resistance is at Rs.75100 - 75600 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6670 - 6570 levels whereas resistance is at Rs. 6880 - 6980 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.755 – 751 levels whereas resistance is at Rs.763 - 767 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)

Strategy: Intraday



- CRUDE OIL prices traded with negative bias during the last trading session; but prices are trading above trend line.
- For Intraday session immediate support is at 6670 - 6570 level and resistance at 6880 - 6980. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6880 - 6980 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	66,198	66,499	66,018	66,399	4,701	0.43%	0.33%	6.12%	12.65%
SILVER	03 MAY 2024	74,487	74,845	74,359	74,677	9,251	0.21%	-0.48%	7.19%	5.51%
CRUDE OIL	19 APR 2024	6,765	6,800	6,723	6,775	13,644	-0.62%	0.47%	4.02%	12.60%
NATURAL GAS	25 APR 2024	150.10	150.10	143.30	144.40	75,380	-4.18%	3.29%	-8.08%	-21.18%
COPPER	30 APR 2024	755.95	759.65	754.05	759.00	2,541	0.17%	-0.46%	4.38%	-2.37%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65824	66112	66,305	66593	66880	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Neutral
SILVER	74141	74409	74,627	74895	75163	Strong Buy	Buy	Neutral	Buy	Neutral
CRUDE OIL	6689	6732	6,766	6809	6852	Strong Buy	Buy	Neutral	Strong Buy	Neutral
NATURAL GAS	139	142	146	149	151	Sell	Sell	Sell	Neutral	Buy
COPPER	752	755	758	761	765	Strong Buy	Strong Buy	Neutral	Buy	Neutral

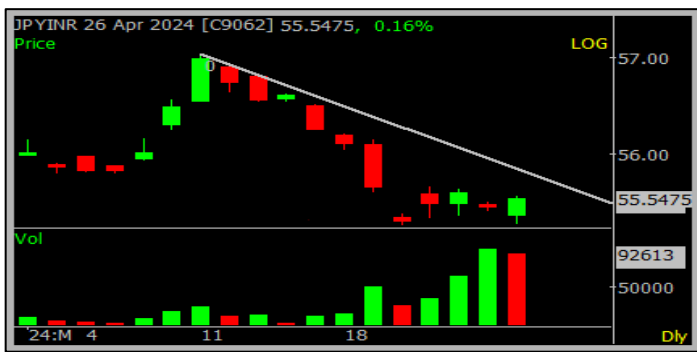
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.30 levels whereas resistance is placed at 90.60 levels. The pair is expected to find resistance at higher and trade weak below 90.30 level up to 90.20 and 90.10 levels
- The GBP/INR futures pair has support at 105.20 levels whereas resistance is placed at 105.60 levels. The pair is expected to range bound until either side level is breached
- The JPY/INR futures pair has support at 55.40 levels whereas resistance is placed at 55.70 levels. The pair is expected to find resistance at higher and trade weak below 55.40 level up to 55.30 and 55.20 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with positive bias in the last trading session; but prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 55.70 level should be taken as selling opportunity targeting 55.40 – 55.30 levels on lower side
- For Intraday session, it has support at 55.40 – 55.30 levels whereas resistance is placed at 55.70 – 55.80 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 APR 2024	83.38	83.53	83.35	83.40	2,707,406	0.04%	0.34%	0.39%	0.85%
EURINR	26 APR 2024	90.38	90.50	90.32	90.42	162,637	-0.15%	0.16%	0.17%	1.41%
GBPINR	26 APR 2024	105.25	105.44	105.15	105.38	271,672	-0.12%	-0.03%	0.17%	3.94%
JPYINR	26 APR 2024	55.38	55.58	55.29	55.56	92,613	0.18%	-0.20%	-0.78%	-12.24%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.25	83.32	83.43	83.50	83.58	Buy	Buy	Buy	Neutral	Neutral
EURINR	90.23	90.33	90.41	90.51	90.60	Sell	Sell	Neutral	Sell	Neutral
GBPINR	105.03	105.21	105.32	105.50	105.67	Sell	Sell	Neutral	Sell	Neutral
JPYINR	55.19	55.37	55.48	55.66	55.85	Sell	Sell	Sell	Sell	Neutral

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Mar 28, 2024					
12:30	GBP	High	GDP (QoQ) (Q4)	-0.3%	-0.1%
12:30	GBP	High	GDP (YoY) (Q4)	-0.2%	0.3%
18:00	USD	High	GDP (QoQ) (Q4)	3.2%	4.9%
18:00	USD	High	Initial Jobless Claims	212K	210K
19:30	USD	High	Pending Home Sales (MoM) (Feb)	1.4%	-4.9%

Source: Investing.com

RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604